

Explanation of variances – pro forma

Name of smaller authority: **Borrowdale Parish Council**
 County area (local councils and par): **Allerdale**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,438	7,894				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,895	6,206	-690	10.00%	NO		
3 Total Other Receipts	273	4,137	3,864	1417.78%	YES	A number of grants received during the year £250 from the LDNPA for equipment to display electronic consultation planning equipment. £1485 from Allerdale Bourugh Council for a Land Survey for possible viability of a site for affordable housing, £2076 from an ex local resident for the purchase of a community defibrillator.	
4 Staff Costs	2,447	2,609	162	6.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,264	5,281	4,017	317.75%	YES	£2521.20 on the purchase of the community defibrillator, £1,620 for the land survey for possible affordable housing site.	
7 Balances Carried Forward	7,894	10,347			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,894	10,347				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	19,525	19,525	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)